



GLOBAL ENVIRONMENTAL SUSTAINABILITY POLICY

Michelman's purpose is Innovating a Sustainable Future. We strive to conduct our operations consistent with this purpose by making the environment in which we live and work, safer and more sustainable for all, by improving the sustainability of our operations. We believe in this purpose because it who we are, and what we have been committed to since Michelman was founded in 1949. We incorporate sustainability into everything we do. This means creating products that will help improve the environment beyond our doors, by improving circularity and eliminating substances of concern while also reducing our own environmental footprint by reducing water consumption, waste sent to landfill and wastewater generation. Michelman has defined our Environmental Sustainability Policy to complement our Global Environmental Health & Safety Policy. In pursuit of this, we will comply with all applicable legal and regulatory requirements in the countries we operate in.

Michelman has set the following Environmental Sustainability goals as part our planet positive initiative.

By 2030, Michelman will

- Reduce Scope 1 and Scope 2 emissions from manufacturing operations by 40%*.
- Reduce solid waste from our manufacturing operations by 10%* and reduce landfilled waste to less than 50% of the total.
- Reduce waste water discharge from our manufacturing operations by 70%*.
- Reduce municipal water consumption in our manufacturing sites by 25%*.

*Intensity Vs. 2019 baseline

In addition, we make the following commitments.

- We will proactively eliminate Substances of Concern (SoCs) where practical, conduct biannual reviews of our global SoC list and report out on progress annually.
- We will promote the use of low-emission raw materials and operate in ways to minimize air pollutants from our facilities.
- We will minimize our Greenhouse Gas (GHG) emissions. Michelman will invest to reduce energy consumption in our global sites.
- We will continue to partner with customers and suppliers who are committed to advancing sustainability in the markets we serve.
- We will invest in the development and certification of products with improved sustainability and end-of-life attributes such as recyclable, compostable and plastic-free designations, in alignment with market desires and regulatory demands.
- We will constantly seek input and information on human and environmental impacts, and adjust our portfolio accordingly.
- We will foster awareness of sustainability across our business operations and support our associates with decision making relevant to internal and external environmental issues.
- We will maintain accurate hazard classifications on our products and communicate these to our customers and other downstream stakeholders.

The progress of the above goals will be reported to our Board of Directors annually. It is the responsibility of the Global Director of Sustainability to engage appropriate resources to attain these goals and to ensure accurate and on-time reporting of results.

Portia Yarborough

Chief Operations and Sustainability Officer